



PIONEERSECURITIES

# Weekly Overview

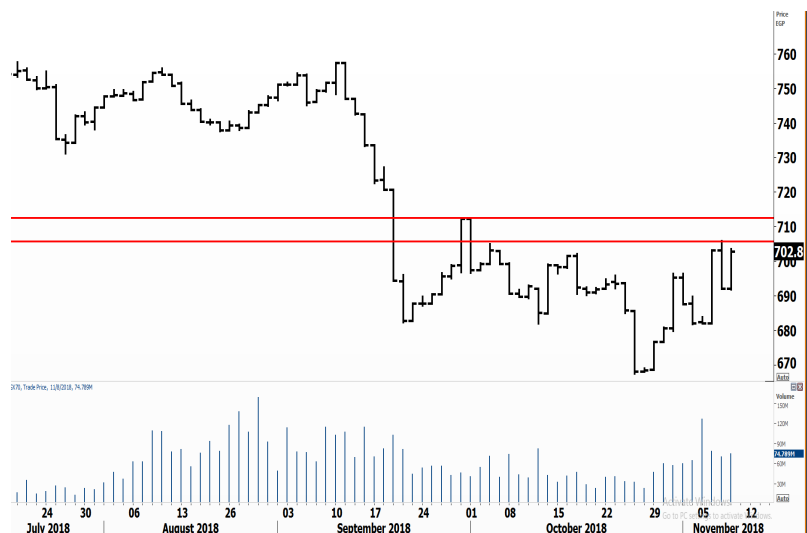
11–Nov 18

This report must be read with the disclaimer  
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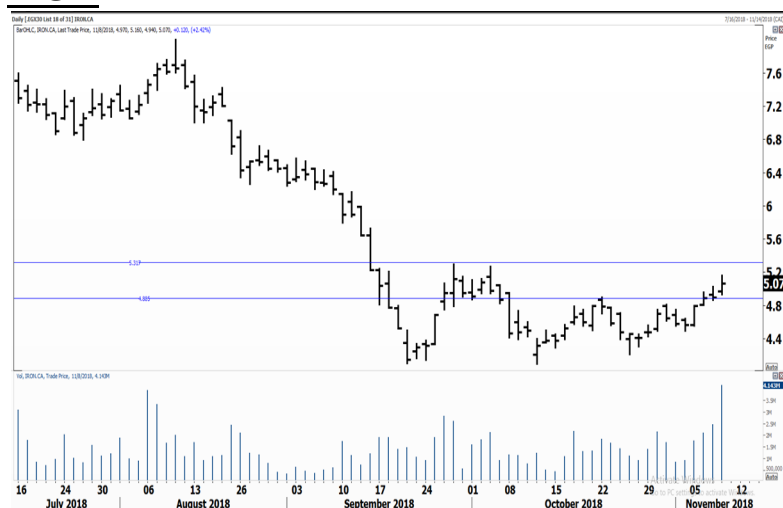


Many stocks look positive and ready to burst.

The EGX 70 closed at 702 and is approaching its 705-710 area, which should serve as resistance. A breakout above this area will be bullish for short and medium caps, if this breakout is accompanied by a similar breakout on the EGX 30, we will be very bullish on the market.



## IRON



Looks like IRON is preparing itself to witness a strong rise. The stock broke 4.88 upwards, closing at 5.07 at the end of the session. If IRON continues trading above 5, it will probably break 5.3 upwards. This is the confirmation to enter the stock and our target will be set at around 6.5.

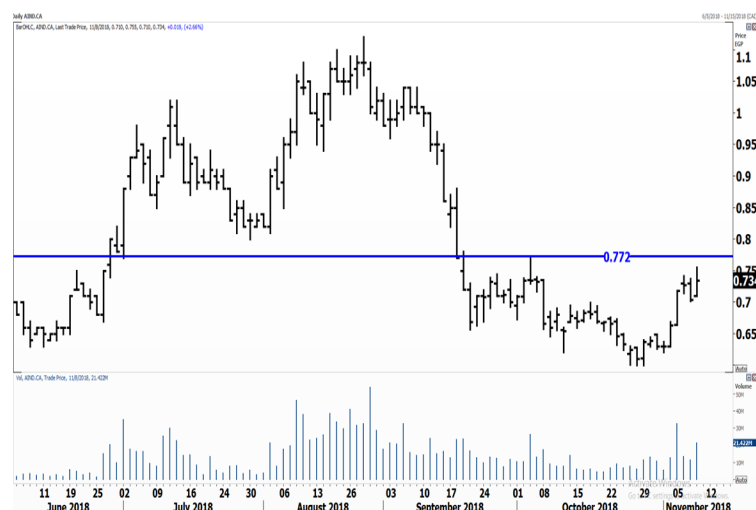
Thus, those who want to step in after confirmation are recommended to buy at a breakout above 5.3.

## PIOH



The stock challenged its resistance that lies at the 7.15-7.2 range but couldn't break it upwards to close at 6.98 at the end of the session. We are bullish on PIOH and expect it to break 7.2 upwards. If a decline occurs from current levels, it will probably not break 6.5 downwards. This is the support that should not be violated. Those who are out of the stock are recommended to buy at the 7.2 breakout. Our first target will be set near 8.25.

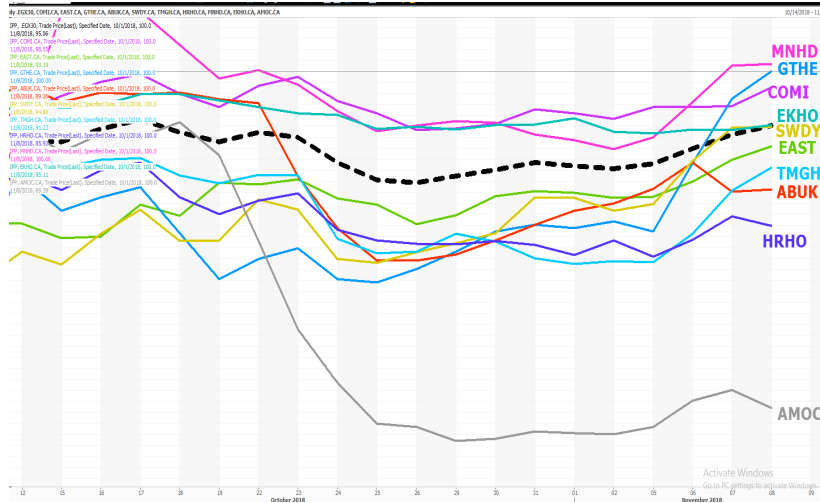
## AIND



One of the stocks that are eligible for a strong rise is AIND. The stock is approaching 0.77, which is its nearest peak. A break through this level will invite more buyers to step in, which will probably lead to a significant rise.

We are expecting AIND to surpass 1 once again and approach its major peak.

## Top index weights (3% and above)

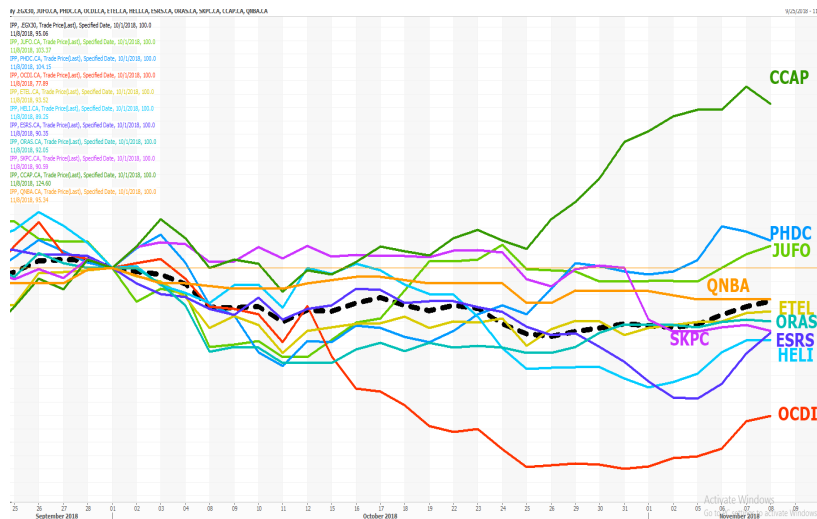


We have changed the base date to begin from the first of October.

Some changes happened lately in the performance of stocks in this category; some of these changes were expected like the big improvement in the performance of GTHE, while others came a bit to a surprise like MNHD being on the top of the heaviest EGX 30 stocks. COMI and EKHO respected their place, while SWDY and EAST began to show improvement in their performance.

Investors still have the time to invest in MNHD, GTHE, SWDY, and EAST.

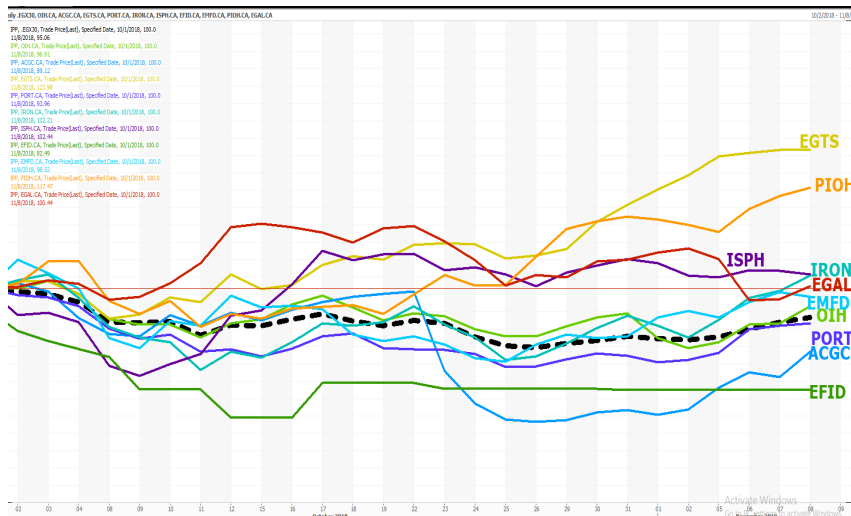
## Mid Weights (above 1.5%)



If we look at the position of the relative performance curves of mid weights stocks we will see something that looks like a normal distribution curve. CCAP on top, OCIDI on bottom, while the mid part contains most of the other stocks. This distribution, however, has a slight negative skew as more stocks are below the EGX 30 relative performance curve than those that are above it.

If we go back to analyzing the stocks in this category we will see that PHDC, as it was expected, witnessed a strong improvement in its performance. This is interesting as the stock did not witness its rise yet. Thus, PHDC is one of the stocks that are highly recommended in this category of stocks.

## Smallest Weights (below 1.5%)



EGTS and PIOH are the best two stocks in this category. Then comes IRON, ISPH, EGAL, and EMFD.

As for the rest, ACGC's relative performance curve began to look north, which I a hint that the stock will begin to perform better.

As we can see here, most of the small weights stocks are doing good; this time, it is those who are having bigger positions in smaller stocks are those who are outperforming the index.

## Disclaimer

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